**AGENDA ITEM NO. 8** 



## **VOLUNTARY SECTOR COMMITTEE – 18TH SEPTEMBER 2013**

## SUBJECT: WRITTEN STATEMENT ON VOLUNTARY SECTOR FUNDING

## **REPORT BY: ACTING DIRECTOR OF CORPORATE SERVICES**

## 1. THE REPORT

- 1.1 To update an option that was being explored was whether some support could be provided by the authority's bankers, but it has not been possible to progress this.
- 1.2 While under Financial Regulations it is not possible to make payments in advance, where particular organisations are experiencing difficulties I suggest that they contact me to ascertain whether regular small interim payments can be implemented, where these can be supported by invoices paid to contractors/suppliers.

Author: Stephen Harris, Acting Head of Corporate Finance (CCBC)